

CITY OF ABILENE

July 13, 2020

ADDENDUM

1

PROJECT: BANK DEPOSITORY SERVICES

PROPOSAL DATE: JULY 28, 2020

PROPOSAL TIME: 4:30 PM

PROPOSAL NO.: CB-2066

The following changes, corrections and/or additions should be made in the specification document for the above referenced project. Proposer should acknowledge receipt of this addendum by signing below and returning with proposal.

Responses to Questions

1. Is the City currently incurring fees? [Under the City's current depository contract we are not incurring fees.](#)
2. Remote Deposit Capture - how many scanners are needed? [We currently utilize one scanner that was purchased by the Utility division. This scanner provides information related to billing other than just deposit information. We would need to work with the Bank to determine if the existing scanner is compatible to their requirements or if needed, a new scanner that would also be compatible to the billing information needed on our end.](#)
3. ACH - is the City uploading NACHA formatted files? [Yes, the City is uploading NACHA formatted files.](#) If so, is this through the online banking platform or via a transmission? [The upload is thru an online banking platform.](#)
4. Payroll Card - on Attachment A, a volume of 3 is noted...what does this represent? [We currently offer a payroll card for employees who do not want direct deposit or do not have a bank account. See item 16 on page 12 of the RFP for additional information. How many payroll cards does the City currently have issued? The City currently has 3 employees utilizing pay cards.](#)
5. Cash Deposits - does the City have regular cash deposits? [Yes, the City averages 156 deposits per month of cash and checks.](#) If so, what is the average dollar amount deposited on a monthly basis? [The average dollar amount of deposits on a monthly basis \(excluding remote deposits\) is \\$3,030,600.](#)
6. Change Orders - does the City have change order needs? If so, what is the average needed on a monthly basis for each of the following:
 - o Full Strapped Currency - [quantity 59](#)

- Partially Strapped Currency - not available separately included in above
 - Rolled Coins - quantity 38
7. The City also indicated additional deposits as outlined below with the current depository....not sure if there is any additional information that you might need for this...such as interest rates: Interest rate information should be included as requested under item 1 of the RFP. No separate information is needed for the below accounts.
- Savings Money Market \$8,000,000
 - TWDB Construction Acct - 2012 Trust Account \$360,000
 - TWDB Construction Acct - 2018 Trust Account \$10,000,000



MELISSA GORMAN
PURCHASING ADMINISTRATOR
CITY OF ABILENE

PROPOSER'S ACKNOWLEDGMENT

BY _____
DATE _____